

FISCAL NOTE

HB 1192 - SB 1265

February 25, 2003

SUMMARY OF BILL: Requires the Tennessee Higher Education Commission (THEC) to include in its Master Plan for Higher Education and its biennial report to the Governor and General Assembly, funding recommendations and a detailed explanation of the need of any increase in funding.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumes any added cost to include such information in its master plan would be not significant. THEC develops a detailed justification for funding increases as part of the funding recommendation.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director